

## CURRENCY OUTLOOK

### DAILY CURRENCY MARKET UPDATES

#### NEWS IN HEADLINE:

- Yen surges against dollar, leads some to suspect intervention
- Japanese yen jumps after US dollar breaches key 150 level'
- U.S. dollar reaches ten-month peak amid hawkish Federal Reserve views

#### CHART OF THE DAY:



#### OUTLOOK:

**USDINR:** USDINR managed to close above the key hurdle of 83.30 but is still struggling to show momentum where 83.40–83.42 is an important resistance zone. On the downside, 83.00 is an immediate support level, while below these levels, 82.90–82.80 is an important support zone.

**PIVOT LEVELS FOR DOMESTIC CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.4	83.36	83.33	83.3	83.27	83.23	83.2	UPTREND
EURIR	87.77	87.65	87.51	87.39	87.25	87.13	86.98	DOWNTREND
GBPINR	101.2	101.05	100.78	100.63	100.36	100.21	99.94	DOWNTREND
JPYINR	56.09	56.03	55.94	55.89	55.79	55.74	55.65	DOWNTREND

**PIVOT LEVELS FOR GLOBAL CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.05	1.05	1.05	1.05	1.05	1.05	1.05	DOWNTREND
GBPUSD	1.21	1.21	1.21	1.21	1.21	1.2	1.2	DOWNTREND
USDJPY	149.56	149.35	149.21	149	148.86	148.65	148.51	UPTREND

**IMPORTANT DATA TODAY:**

- Spanish Services PMI (EUR)(Time:12.45pm)
- Italian Services PMI (EUR)(Time:01.15pm)
- French Final Services PMI(EUR)(Time:01.20pm)
- German Final Services PMI(EUR)(Time:01.25pm)
- Final Services PMI(EUR)(Time:01.30pm)
- ECB President Lagarde Speaks(EUR)(Time:01.45pm)
- Final Services PMI(GBP)(Time:02.00pm)
- PPI m/m(EUR)(Time:02.30pm)

[www.swastika.co.in](http://www.swastika.co.in)

Disclaimer Investment in securities market are subject to market risks, read all the related documents carefully before investing and before relyon their own examination or independent evaluation of the data. SEBI registration number INA000009843